

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2025 **Meeting Time:** 05:15 PM **Meeting Location:** City Council Chambers City Hall 515 Clark Avenue Ames, IA 50010

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofames.org/propertytax

City Telephone Number
(515) 239-5113

Iowa Department of Management	Current Year Property Tax	Certified 2024 - 2025	Budget Year Property Tax	Effective 2025 - 2026	Budget Year Property Tax	Proposed 2025 - 2026
Taxable Valuations for Non-Debt Service		3,556,090,205		3,648,576,437		3,648,576,437
Consolidated General Fund		22,108,355		22,108,355		23,305,610
Operation & Maintenance of Public Transit		2,119,714		2,119,714		2,185,753
Aviation Authority		0		0		0
Liability, Property & Self Insurance		0		0		0
Support of Local Emergency Mgmt. Comm.		0		0		0
Unified Law Enforcement		0		0		0
Police & Fire Retirement		0		0		0
FICA & IPERS (If at General Fund Limit)		0		0		0
Other Employee Benefits		0		0		0
Capital Projects (Capital Improv. Reserve)		0		0		0
Taxable Value for Debt Service		3,572,516,705		3,671,549,439		3,671,549,439
Debt Service		11,722,642		11,722,642		12,180,953
CITY REGULAR TOTAL PROPERTY TAX		35,950,711		35,950,711		37,672,316
CITY REGULAR TAX RATE		10.09446		9.83325		10.30432
Taxable Value for City Ag Land		4,145,285		4,023,828		4,023,828
Ag Land		12,451		12,451		12,087
CITY AG LAND TAX RATE		3.00375		3.09432		3.00375
Tax Rate Comparison-Current VS. Proposed						
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year	Certified	Budget Year	Proposed	Percent	Change
City Regular Residential		468		538		14.96
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year	Certified	Budget Year	Proposed	Percent	Change
City Regular Commercial		2,064		2,402		16.38

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The increase in property tax collections is driven by inflationary impacts on operational costs and the necessary funding to meet the City's debt service obligations. For more information on property taxes in the City of Ames, please visit www.cityofames.org/propertytax.